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Contracting Central Europe, GmbH

REFERENCE LETTER

To whom it may concern

„Efacec Contracting Central Europe" GmbH issues the present Reference to verify that the company AAEEE "Electrosevkavmontag" LLC has implemented Erection and Commissioning works for the following projects:

1) Within the period November 2013 - March 2014 the Project Construction of new 110/35/10 kV substation Matur. The purpose of the substation is for power supply of the Copper and molybdenum plant Teghout.
2) Within the period August 2014 - October 2015 the Project Construction of new 110/35/6 kV substation Kashen. The purpose of the substation is for power supply of the Copper and molybdenum plant Kashen.
3) Within the period February 2017 - March 2017 the Project Construction of new 110/35/6 kV substation Kashen – upgrade of the Power transformer.

"Electrosevkavmontag" was our Subcontractor for the above Projects, and has been awarded a Contract for the following scope of works:

Erection works
Installation of 110kV equipment, "H" arrangement – circuit breakers, disconnectors, instrument transformers, surge arresters
Installation of power transformers
Manufacturing of steel structures
Erection of gantries, lightning tower and steel structures
Installation of MV switchgear 35kV, 10kV and 6 kVInstallation of auxiliary supply equipment – auxiliary transformers, reactors, LV boards, rectifiers, battery, etc.
Installation of control and relay protection panels
Installation and connection of LV control cables
Installation and connection of MV and LV power cables
Installation of communication and metering cubicles

Commissioning works
Commissioning and site tests of the above described equipment according to the requirements of the Armenian regulations.

Substation Matur was commissioned in April 2014, Substation Kashen was commissioned in October 2015 and Substation Kashen - Power transformer upgrade was commissioned in March 2017, all of them in observance of the agreed project time schedules.

We hereby confirm that AAEEE "Electrosevkavmontag" LLC is reliable business partner. The Company has proved professionalism and punctuality during implementation of the assigned Contracts. "Electrosevkavmontag" disposes qualified and trained personnel, as well as the necessary equipment and machinery to fulfil its obligations.

We remain fully satisfied with our cooperation with "Electrosevkavmontag" and are willing to take advantage of their services for our future Projects.

EFACEC
Contracting Central Europe GmbH

Signature _____

(A. Jerovsek, Managing Director)

Date: 01.05.2017